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Chris B... 11/04

APPRAISAL REPORT

**1979 BMW 733i
4-Dr Sedan**

PREPARED FOR:

BMW 733i Client



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TYPES OF COLLECTOR VEHICLES**

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Auto Appraisal Network

19 Spectrum Pointe Dr. Ste. 605 Lake Forest, CA 92630

(949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

11/30/2012

BMW 733i Client

123 Main St

Monarch Beach, CA 92629

APPRAISAL REPORT: 1979 BMW 733i 4-Dr Sedan Classic Vehicle

To Whom It May Concern:

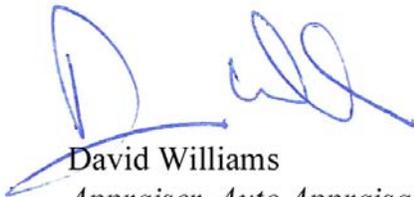
In compliance with the recent request, we have appraised the above referenced vehicle.

We have enclosed the limited appraisal report that constitutes our analysis and conclusion of the research completed on this vehicle.

The Fair Market Value of this vehicle, as of the date specified herein was; **\$21,500.00**

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call.

Very truly yours,



David Williams

Appraiser, Auto Appraisal Network, Inc.

I.A.A.A. Member# 1001190007

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this document is to report to the customer the appraiser's opinion of the overall condition of the subject vehicle.

MINIMUM DIMINISHED VALUE

The Minimum Diminished Value of the vehicle is described as the minimum amount of money that an automobile is estimated to have depreciated in value, due to a particular accident, mishap, event or circumstance and is based on wholesale market pricing and the standard sliding scale established by the International Society of Automotive Appraisers or a fair market offer to purchase after the date of loss.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

REPLACEMENT VALUE

The replacement value of a vehicle is defined as the actual total cost of exactly duplicating the vehicle if it were subject to a total loss. In the case of a customized or modified vehicle this must also include the cost of obtaining an identical type of 'donor' or 'base' vehicle, the cost of obtaining all of the additional aftermarket and specialty components along with all labor costs incurred to replicate the loss vehicle.

FAIR MARKET VALUE PRIOR TO LOSS

The Fair Market Value of the vehicle Prior To Loss is the highest price on that prior noted date of valuation that would have been agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available immediately prior to the known loss date of that vehicle.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

Although Auto Appraisal Network has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data bases or other non published information.

Unless the client particularly asks for this in writing, and agrees to absorb any additional cost in obtaining, no such effort will be made in contacting manufacturers, automotive groups, clubs, historians, etc. in order to acquire such information.

IDENTIFICATION AND DESCRIPTION OF VEHICLE:

This narrative is an attempt to determine Fair Market Value of this vehicle, as of the noted date of:

10/7/2012

REPORT DATE:

11/30/2012

VEHICLE LOCATION:

Monarch Beach, CA

VEHICLE IDENTIFICATION:

VEHICLE MAKE:

BMW

MODEL YEAR:

1979

MODEL:

733i

BODY STYLE:

4-Dr Sedan

VIN:

5780600

LICENSE NUMBER:

DASVIT1

TAG EXPIRATION DATE:

MAR 2011

ODOMETER READING:

11,027

OTHER ID: (if available)

N/A

VEHICLE DESCRIPTION:

EXTERIOR COLOR:

Chamonix White

INTERIOR COLOR:

Red Leather

EQUIPMENT:

See "Vehicle Options" Page

VEHICLE OPTIONS

3.2 liter 194hp Inline-6 B32 engine,
Bosch L-Jetronic fuel injection,
Power steering,
4-wheel power disc brakes,
ZF 3-speed automatic transmission,
Air conditioning,
Power remote mirrors,
Wood trimmed interior,
Power sunroof,
Blaupunkt AM/FM cassette stereo,
Power windows,
All red leather interior,
Complete tool kit,
Original factory spare tire,
16" BBS Basket Weave alloy wheels,
Pirelli 225/50-VR16 rear tires,
Pirelli 205/50-VR16 front tires,
Chrome wheels arches,
Show quality Chamonix White exterior paint w/factory pin stripes.

CONDITION REPORT

EXTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
BODY:						X
PAINT:						X
TRIM:						X
EMBLEMS:						X
F. BUMPER:						X
R. BUMPER:						X
UNDERSIDE:						X
FRAME:						X
WHEELS:						X
TIRES:						X
SOFT TOP:						N/A
HARD TOP:						N/A
GLASS:						X
W. STRIPPING						X

INTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
ENG COMP:						X
DASH:						X
INST. PNL:						X
STRG. COL:						X
F. SEATS:						X
R. SEATS:						X
DOOR PNLS:						X
INT. TRIM:						X
CONSOLE:						X
CARPETS:						X
REAR SHELF:						X
TRUNK:						X

ADDITIONAL COMMENTS

MECHANICAL:

It is at the appraiser and vehicle owner's discretion to test drive the subject vehicle. Test driving the vehicle does not constitute a guarantee of the current or future operational status or functionality of any mechanical, hydraulic, electrical or computer systems featured on the subject vehicle. Auto Appraisal Networks recommends that our customers contact an ASE Certified mechanic to perform such tests as needed. The types of problems encountered in older, classic and customized vehicles can be easily masked or hidden.

NOTES:

On the date appraised, this 1979 BMW 733i represented an excellent example of a classic German luxury automobile.

As noted on the Vehicle Option pages, and as depicted on the many enclosed digital photographs, this '79 733i has been maintained in perfect factory condition. This vehicle has 11,000 original miles which is evident by inspection of the vehicle. This 733i is like a new BMW straight out of the factory. Great care has been taken to protect this vehicle from the elements and it's a well preserved original collector car.

The BMW 7-series (E23) is the first BMW 7 Series luxury car, produced by the German automaker. Replacing the BMW E3 large sedan, the E23 was produced for ten years from 1977 to 1987 and was replaced by the BMW E32 7 Series in 1986.

In addition to the noted condition, this '79 733i has a very desirable option package that includes 3.2 liter fuel injected engine, automatic transmission, and all leather and wood interior.

This vehicle is typical of the type automobile that both collectors and enthusiasts sought after when looking to either add to, or expand onto their collection.

We are currently in an economy in which classic car values continue to consistently improve. Record prices are being paid at each consecutive auction for similar automobiles. As long as this trend continues, a vehicle of this caliber is likely to continue to appreciate in the foreseeable future.

The fair Market value of this 1979 BMW 733i is based on the average asking price of similar vehicles available in the market place and credited for the noted excellent original condition and 11,000 original miles. The fair market value does not include tax, title or registration fees.







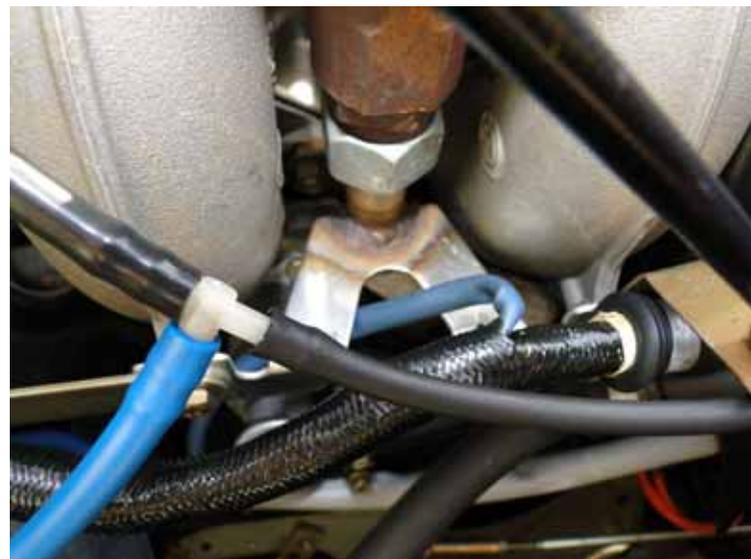
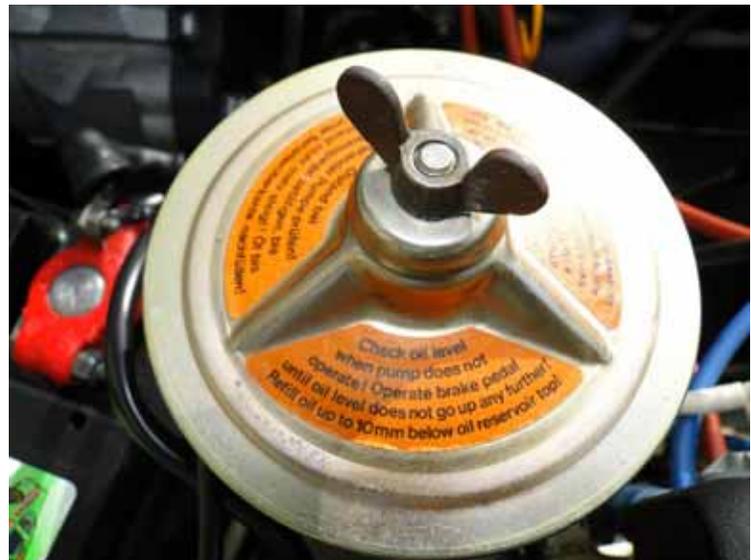






































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Details > 1984 BMW 733i FOR SALE

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1984 BMW 733i

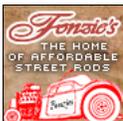
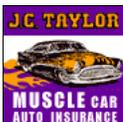
All E23 7 Series models (with the exception of the 745i) were built with the 12-valve M30 six-cylinder engine as used in the older E3 and E9 cars. Although most E23 engines were fuel-injected, two models (the 728 and 730) were available with a Solex four-barrel carburetor until 1979, when they were replaced by the fuel-injected 728i. Early fuel-injected models used the Bosch L-jetronic system while later models used the more advanced digital Bosch Motronic system. The E23 7 series cars were very upscale and sophisticated for their time. They were the first BMWs fitted with service interval indicators, a 'check control' that alerted the driver to various system faults, and complex climate control systems. On-board computers and anti-lock braking system (ABS) were optional on early models but later became standard features. A minor styling update in 1983 affected the 'nose' of the car (the front 'kidney' grilles, valance/spoiler, bumpers etc.) as well as the dashboard and instrument panels which received updates plus (in the UK) the 735i received the Motronic 3430 cc engine (replacing the 3453 cc) and rear suspension modifications as well as numerous other minor changes. In the US, 1984 saw the arrival of the optional 4-speed automatic transmission (replacing the 3-speed unit previously offered), upgraded wood trim above the glove compartment and on the ashtray (previously plastic in all US models), electrically adjustable power seats and larger Michelin TRX radials with special TRX wheels (later standard on all 1985-1987 735i/L7 models) on the 5-speed manual models. The car you see here is a two owner, 113,000 mile car that is in incredible, original condition. Finished in black with red leather interior, the car is in great condition and drives wonderfully with its rare automatic transmission. The paint on the car is in good, original condition and appears to have never had any paint work or resprays. All of the trim looks good as do the front and rear bumpers which show no notable damage. Just some minor dings and nicks. Inside, the red leather interior looks great and appears to be all original. The carpet looks good but do have some minor staining to the floor mats and carpet. Door panels, headliner and kick panels all look good with no major wear. Everything we have found works inside including the AM/FM radio, lights, blinkers, windows, wipers and horn. Under the hood, the inline 6 cylinder is incredibly clean and runs great. Turn the key and the car starts up with no issues and runs great. Connected to the rare 4 speed automatic transmission, the car is a joy to drive. In the trunk the full tool set is still intact under the trunk lid which is incredibly rare to find no missing pieces. This is a very rare find as it's a 4 speed auto and not the commonly seen 3 speed automatic. The current mileage shows 117,000 miles which is actual for the car. VIN number is WBAFF8403E9282135 and the car is being sold on a clean Missouri title showing that the second owner has had the car since June of 2009.

Price: \$11,500.

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1983 BMW 733i:

Sold \$10,350 Roughly 70,000 miles
Overall Condition 9.7 out of 10





From the seller -

"1983 BMW E23 733i 5 Speed

As a long standing BMW lover I have been a member of the BMW Boston and White Mountain Chapters for over 10 years. I'm an instructor for the HPDE High Performance Drivers Education program run by these chapters and have owned over 2 dozen BMW's. I now own this 733i being offered for sale along with a 2001 Z3 M Coupe that I'm preparing for street and track use. My daily driver is a Saab 9-5. When I started looking for a car like this my first interest was to acquire an older 6 series. But with a wife and two boys the idea of 4 doors became appealing. I also grew to love the lines and classic look of the e23. Then when this pristine example with complete documentation, a one owner garage queen, 5 speed, with a unique color combination came up for sale, I acted immediately.

The history of this car is completely documented. It was originally ordered and purchased by a gentleman Louis Randle Jr. from Dryer & Reinbold in Indianapolis IN on March 15th 1983 for the price of \$32,308.40. Mr. Randall apparently was somewhat of a collector with about 50 cars in his

stable. He kept this car in his environmentally controlled garage and used it occasionally for his personal fair weather use. Throughout his ownership he cared for the car meticulously with all scheduled service performed at Dryer & Reinbold. In June of 2009 Mr. Randle began to liquidate his car collection in preparation to move from IN to CO and the car was sold Russell Ault a dealer in the area, the mileage at this time was 68,120 original miles. Due to the economy at the time the car did not sell for the asking price which was north of \$10,000. I discovered the car and purchased it on Feb 22, 2010, with about 68,500 miles on it. As a condition of the sale I asked Russ to install a Posi rear end to replace the open differential in anticipation of the drive home from IN to NH in Feb. I flew in and drove it home. The car came equipped with the original 14" wheels and all season tires which are still with the car. During the ride home I encountered a few snow squalls. This is the one and only time the car has been driven in the winter. Surprisingly the car handled it surprisingly well, was completely comfortable and a joy to drive on this 10 hour trek. Upon arriving home I had the car inspected and went over it with a fine tooth comb. What I found was even better than I expected. The car had not a speck of rust anywhere; underneath looked as good as the exterior. The only rust I could find was some minimal surface rust on the rear valance mounted under the bumper facing forward. This was obviously a result of being hit with particles picked up by the rear tires and thrown back. I also found that at some point new Bilstein shocks had been installed on all four corners along with the brake pads all appeared to be brand new.

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« [Another busy week at RMW and “Way Fast Whitey” is off to Putnam Park for the weekend!](#)

[Going, going, gone...](#) »

Aug 28 2009



[FOR SALE: 1983 BMW 733i, 5-speed, Excellent Condition, Alpineweiss](#)

Posted by [Stephanie](#) in [Uncategorized](#)

Be the first of your friends to like this.

Happy Friday! We've got another great car for sale this week...a beautiful Alpineweiss 7-series that has been garage kept since it was new, with 5-speed transmission, up to date maintenance, and more. Click [here](#) to view a full gallery of photos.



Reggie worked on a few details to make this car shine even more. The hood insulation pad was rotting and crumbling, so he scraped off the old

• [Social Media Icons](#)



and replaced it with a brand new one.



And here is the final result:

Here are the details of the beauty:

- 1983 BMW 733i
- 69,000 original miles
- 5-speed transmission
- Original owner until 2009
- Always stored indoors and maintained as part of a collection
- Never wrecked or painted anywhere
- NO rust
- Drives perfectly
- Original window stickers and accessories included – CB radio, tape cleaner, tire pressure gauge ([see photo gallery](#))
- Newly installed Bilstein HD with new mounts
- \$9,000 OBO

Please call or email for an appointment to view this fine automobile.

Be the first of your friends to like this.

Tags: [733i](#), [BMW](#), [For Sale](#)

This entry was posted on Friday, August 28th, 2009 at 12:20 pm and is filed under [Uncategorized](#). You can follow any responses to this entry through the [RSS 2.0](#) feed. Responses are currently closed, but you can [trackback](#) from your own site.

•

October 2012

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STATEMENT OF APPRAISAL AND OTHER LIMITING CONDITIONS

The undersigned hereby declares that:

- A physical inspection of the stated vehicle was actually performed.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Appraisal Provisions and Stipulations' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of law.
- A copy of this report will be kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for this report is not contingent upon value or condition of the vehicle.
- No investigation of legal title to the vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens or encumbrances that may be against the property except as specifically stated in the report.
- In the event that our expertise is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser/inspector be required to appear in connection with this report document, an additional minimum fee of \$650 (Six hundred fifty dollars) will be charged and is due prior to service.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel greater than 25 miles from the appraisal location, separate and additional fees will be charged for and rental car, airfare, lodging and additional travel expenses.
- Additionally consultants, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the \$250.00 (Two hundred fifty dollars) per hour fee. Court time will be billed at this rate with a 4 hour minimum.
- Auto Appraisal Network or it's associates will not under any circumstances be liable for any damages whatsoever, including any special, indirect, incidental, consequential or exemplary damages resulting from the use or misuse of this report, due to any cause, even if Auto Appraisal Network has been advised of the possibility of such damages. In any event, Auto Appraisal Network's total liability to you for all damages (Whether based on contract, torte or other theories) will be limited to the amount you actually paid.

APPRAISAL PROVISIONS AND STIPULATIONS

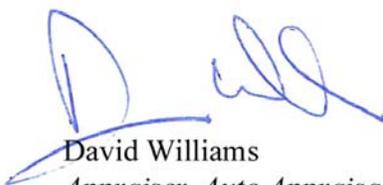
- Unless noted or acknowledged elsewhere, this report describes the condition of the vehicle as it was as of the date specified or immediately prior to the noted loss date.
- This report only represents the areas of the vehicle that could be physically viewed at the time that the inspection actually took place including the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components or computers and/or any other systems of the vehicle was performed.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the International Automotive Appraiser Association.
- This report was prepared exclusively for the client of Auto Appraisal Network and should only be used and/or referred to when completed in its entirety, and spiral bound by the appraiser.
- The physical conditions as well as the options listed in this report are as of the date specified herein. This report is accurate as of the specified date and does not reflect the condition or alterations to the equipment that may occur after the specified date or damage that may occur as a result of shipping and or abuse.
- The client/customer understands and acknowledges that without the total stripping of paint, under seal or undercoating as well as the physical cutting of sheet metal and frame materials it is impossible to completely know the total extent of any rust or body filler issues.
- This is not an authentication of this vehicle, authentication can only be provided by the manufacturer or their designated expert.
- Acceptance of, and/or use of, this appraisal report constitutes acceptance of the limiting conditions, provisions and stipulations stated in this report.

After having considered all the relevant factors, Auto Appraisal Network concludes that the Fair Market Value of the subject vehicle, as of the date specified was;

TWENTY ONE THOUSAND FIVE HUNDRED DOLLARS

\$21,500.00

Respectfully submitted,



David Williams

Appraiser, Auto Appraisal Network, Inc.

I.A.A.A. Member# 1001190007

SUMMATION OF VALUE

Our opinion of the Fair Market or Replacement Value is based on a combination of any of the following:

- The overall cosmetic and mechanical condition of the vehicle.
- The demand and available supply of comparable vehicles when available.
- The adjusted value of somewhat similar vehicles advertised or recently sold.
- Dollar amounts indicated by the published value guides.
- Dollar amounts indicated by on-line value guides.
- The expertise of the appraiser.
- The expertise of other appraiser within our national network that might have been consulted for this assignment.
- The expertise of other appraisers that are fellow members of various credible automobile appraisal associations.
- The expertise of a recognized expert of the particular type of vehicle appraised that might have been consulted for this assignment
- Auto Appraisal Networks extensive database of previous completed reports of similar vehicles.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Physical auction results listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- On-line auction results, such as Ebay, listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- Extensive on-line research of that particular type of vehicle.
- The consideration of receipts provided, as well as other expenses incurred for the subject vehicle.

ADDITIONAL NOTES REGARDING THE SUMMATION OF VALUE

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is assumed to perform with no operational malfunctions and or driving problems unless such problems were disclosed by the owner/seller. No dollar amount was debited from the Fair Market or Replacement Value in order to compensate for the repair of such mechanical defects.

Additionally contained in this report may be comparable vehicles available and for sale in the market place. Asking prices and actual sales prices will fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories. This report, when possible will adjust to compensate for those differences.

The subject vehicle, at the time of this report, represented a Excellent example of a;
1979 BMW 733i 4-Dr Sedan Classic Vehicle

With consideration for all the information and dollar amounts determined as relevant to this report, Auto Appraisal Network has determined a Fair Market of this vehicle, as of the date specified herein was;

TWENTY ONE THOUSAND FIVE HUNDRED DOLLARS

\$21,500.00

The fair market value is the opinion of Auto Appraisal Network and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written 'Assumptions and Other Limiting Conditions' and the 'Appraisal Provisions and Stipulations', we assume no responsibility for inaccuracies or errors.

Auto Appraisal Network

19 Spectrum Pointe Dr. Ste. 605 Lake Forest, CA 92630 www.AutoAppraisalNetwork.com

(949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

ABOUT AUTO APPRAISAL NETWORK:

Founded in 1989, and franchised nationally in 2007 as **Auto Appraisal Network** we have been associated with various facets of the automotive community and built a wealth of specialty vehicle information. Experience from our activities in this market and our network of appraisers, who each have brought to our network their diverse experience from hobbies, careers, pursuits and affiliations with automobile associations, help us continually improve and expand our services and collective knowledge.

Auto Appraisal Network provides our specialty appraisal services across the nation with a network of appraisers all using our specialized technique and expertise to appraise your car, truck, street rod, motorcycle, watercraft or classic car. Auto Appraisal Network has developed a comprehensive proprietary appraisal process and a well documented appraisal report that is highly regarded and is often the **only** one accepted by major credit unions, classic car finance companies, specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms, and enthusiasts.

Our appraisers appear as expert witness in court cases and participate in arbitrations on a regular basis. **Auto Appraisal Network** works in conjunction with many prominent law firms, government and law enforcement agencies on large cases involving the value of automobiles. Our appraisers frequently advise our clients, car clubs, insurance companies, financial institutions and automotive groups about the need for vehicle appraisals for the proper insurance coverage and to fully document their custom and collectable vehicles.

Many **Auto Appraisal Network** appraisers are active members of the **I.A.A.A.** (International Automotive Appraisers Association), various local car clubs and each of our appraisers brings with them their own specialty automotive experience in which we actively utilize for building our information systems.

Auto Appraisal Network Appraisers are certified in compliance with the industry accepted and recognized (USAAP) Uniform Standards for Automotive Appraisal Procedures. Appraisers are trained to use the most sophisticated automotive appraisal software in the business and follow strict guidelines and procedures. Our network of appraisers benefit from our excellent reputation, long history, uncontested credibility and established industry partnerships to provide you with the most professional appraisal services available.

Auto Appraisal Network prides ourselves with presenting our clients with what many consider to be the most professional appraisal documents and literature available in the industry. **Auto Appraisal Network** regularly participates as a vendor, promoting our appraisal services at some of the largest and most prestigious automotive events such as the **Barrett-Jackson Auctions**, **SEMA** and many local automotive events. **Auto Appraisal Network** also participates in many **Good Guy's** and **N.S.R.A.** events across the country and regularly advertises in their national monthly publications.

Auto Appraisal Network serves the needs of today's modern national insurance companies and financial institutions. We have the ability to provide our customers with a consistent, detailed and accurate appraisal document anywhere in the country which can be delivered within hours of inspecting the vehicle!

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